

FISCAL NOTE

SB 1923 - HB 1696

February 28, 2007

SUMMARY OF BILL: Creates presumption that estimated amount of expenditures contained in fiscal note is the constitutionally required first-year funding amount. Requires prompt revision of fiscal note to reflect change in expenditures resulting from any amendment to bill.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- Fiscal note currently serves as the basis for first year's funding requirement.
- Preparation of fiscal memoranda on all amendments will increase expenditures of the Fiscal Review Committee for copying and supplies. This increase will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director